



M/s. BANDARU & ASSOCIATES

CHARTERED ACCOUNTANTS

Flat No. G-2, Ramraj Towers, Rednam Gardens, Visakhapatnam - 530 002
Ph : 0891-2527274, E-mail: settybs@gmail.com

FORM NO. 10B

[See Rule 17B]

Audit Report under section 12A (b) of the Income-tax Act, 1961 in the case of charitable or religious trusts or institutions

1. We have examined the balance sheet of SANGAMITHRA DEVELOPMENT ASSOCIATION as at 31/March/2017 and the Profit and Loss account for the year ended on that date which are in agreement with the books of account maintained by the said Association.
2. We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of the audit. In our opinion, proper books of account have been kept by the head office and the branches of the above-named association by us far as appears from our examination of the books and proper returns adequate for the purposes of audit have been received from branches not visited by us subject to the comments given below :-
3. In our opinion and to the best of our information, and according to information given to us the said accounts give a true and fair view:-
 - i In the case of the balance sheet of the state of affairs of the above-named Trusts as at 31/March/2019 and
 - ii In the case of the Profit and Loss Account, of the association of its accounting year ending on 31/March/2019

The prescribed particulars are annexed hereto.

Place: Visakhapatnam
Date: 27.05.2019

For BANDARU & ASSOCIATES
Chartered Accountants



B.S. BANGARU SETTY
Proprietor

ANNEXURE STATEMENT OF PARTICULARS

I. Application of income for charitable or religious purposes.

1	Amount of income of the previous year applied to charitable or religious purposes in India during that year.	4832798.19
2	Whether the Trusts has exercised the option under clause (2) of the Explanation to section 11 (1)? If so, the details of the amount of income deemed to have been applied to charitable or religious purposes in India during the previous year.	

3	Amount of income accumulated or set apart */finally set apart for application to charitable or religious purposes, to the extent it does not exceed 25 per cent of the income derived from property held under trust wholly */in part only for such purposes.	
4	Amount of income eligible for exemption under section 11(1) (c) [Give details]	NIL
5	Amount of income, in addition to the amount referred to in item 3 above, accumulated or set apart for specified purposes under section 11(2)	NIL
6	Whether the amount of income of mentioned in item 5 above has been invested or deposited in the manner laid down in section 11(2)(b)? If so, the details thereof	NO
7	Whether any part of the income in respect of which an option was exercised under clause (2) of the Explanation to section 11(1) in any earlier year is deemed to be income of the previous year under section 11(1)(B)? If so, the details thereof	NO
8	Whether, during the previous year, any part of income accumulated or set apart for specified purposes under section 11(2) in any earlier year :-	NO
	a. Has been applied for purposes other than charitable or religious purposes or has ceased to be accumulated or set apart for application thereto, or	
	b. Has ceased to remain invested in any security referred to in section 11(2)(b)(i) or deposited in any account referred to in section 11(2)(b)(ii) or section 11 (2) (b) (iii) or	
	c. Has not been utilised for purposes for which it was accumulated/set apart during the period for which it was to be accumulated/set apart, or in the year immediately following the expiry thereof? If so, the details thereof	

II. Application or use of income or property for the benefit of persons referred to in section 13 [3].

1	Whether any part of the income or property of the Trusts was lent, or continues to be lent, in the previous year to any person referred to in section 13(3) [hereinafter referred to in this Annexure as such person]? If so, give details of the amount, rate of interest charged and the nature of security, if any.	No
2	Whether any land, building or other property of the Trusts was made, or continued to be made, available for the use of any such person during the previous year? If so, give details of the property and the amount of rent or compensation charged, if any.	No

3	Whether any payment was made to any such person during the previous year by way of salary allowance or otherwise? If so, give details.	No
4	Whether the services of the Trusts were made available to any such person during the previous year? If so, give details thereof together with remuneration or compensation received, if any.	No
5	Whether any share, security, or other property was purchased by or on behalf of the Trusts during the previous year from any such person? If so, give details thereof together with the consideration paid.	No
6	Whether any share, security, or other property was sold by or on behalf of the Trusts during the previous year to any such person? If so, the details thereof together with the consideration received.	No
7	Whether any income or property of the Trusts was diverted during the previous year in favour of any such person? If so, give details thereof together with the amount of income or value of property so diverted.	No
8	Whether the income or property of the Trusts was used or applied during the previous year for the benefit of any such person in any other manner? If so, give details.	No

III. Investment held at any time during the previous year(s) in concerns in which persons referred to in section 13(3) have a substantial interest.

Sl. No	Name and address of the concern	Where the concern is a company, No. and class of shares held	Nominal value of the investment	Income from the investment	Whether the amount in Col.4 exceeded 5% of the capital of the concern during the previous year-say. Yes/No
(1)	(2)	(3)	(4)	(5)	(6)
	Total				

Annexure 1

Whether, during the previous year, any part of income accumulated or set apart for specified purposes under section 11(2) in any earlier year :-

SI.No	Year of Accumulated	Whether invested in accordance with the provision of sec 11(5)	Purpose of accumulation	Amounts applied during the year	Balance amount available for application	Amount deemed to be income within meaning of subsec(b) of Section 11
				NII		

For BANDARU & ASSOCIATES
Chartered Accountants

Place: Visakhapatnam
Date: 27.05.2019



SANGA MITHRA DEVELOPMENT ASSOCIATION (SAMIDA)

REGD.NO. 894/2001

Regd Office : Pedashaikalipalem Village, Yellamanchili Mandal, Visakhapatnam District

CONSOLIDATED REPORT

Receipts and Payments Accounts for the Period From 01/04/2018 To 31/03/2019

RECEIPTS	Amount	PAYMENTS	Amount
Opening Balance			
Cash In Hand	19167.00	1. SKILL DEVELOPMENT PROJECT	
Street top school project- Rs. 15090 APSACS-Project -Rs. 4077		I. Programme Cost	431400.00
		II. Administrative Cost	44916.00
Cash at Banks		2. MODEL SCHOOL CONSTRUCTION PROJECT	
1.Cash at Bank-SBI-Kothakota (FCRA) Old opening balance- Rs. 1153.57 FVTRS-Project- Rs. 29169.24	544375.81	I. Programme Cost	208387.00
Marco Piloti grant- Rs. 514053.00		II. Administrative Cost	50877.25
2. State Bank of India-VJA Labbipet-	1201676.00	Loans & Advances repaid	45000.00
3. SBI-Kothakota- Model School project	126713.30		
4. SBI-Kothakota- -AHF-RTP project	12148.88	3. STREET TO SCHOOL PROJECT	
	3047.10	A. Program cost	
5. Indian bank-NRPM-General Projects		1. Student Sponsorship & Fees up to 10th class	732137.00
6. Andhra Bank-NRPM- TI project	27108.20	2. Program staff cost	208448.00
7. IOB-Vaddadi-Gen projects	972.00	B. Admin cost	
1. Grant from Care & Share Italy (MSC-Project)	133000.00	1. Office Rent & Maintanance	34570.00
2. Grant received from Care & Share Italy	76,980.00	2. Travelling Expenses	106712.00
3. Grant Received from FVTRS - Bangalore	524700.00	3. Other Admin Expenses	33773.94
Grant received from FVTRS-(SCOPE-meeting travel)	5560.00	TDS Payment	27000.00
4. Grant received from AHF-India cares- New Delhi	782100.00		
5. Grant Received from APSACS -Vijayawada	1504699.00	4. Marco Pilati	
6. Grant received MKT -Nelluru	70300.00	Students sponceship payments	58795.00
7. BANK INTEREST	28948.00		
Andhra Bank-NRPM (TI-Project)- Rs. 1734/- SBI-Kothakota (FCRA A/C)- FVTRS- Rs.		5. RTP PROJECT	
SBI-Kothakota- AHF-RTP project- Rs. 8695/- SBI-Kothakota- MSC-project - Rs.957/- Rs.6545/-		I. Programme Cost	721000.00
Indian Bank-NRPM -Genaral projects- Rs.101/-		II. Administrative Cost	70139.00
Membership fee	13500.00	5. Target Intervention Project (APSACS)	
		Program staff Salary	687000
LOANS AND ADVANCES		Office Expenses	66648
APSACS project	165900.00	Honorarium	484000
MSC-Project	45000.00	Program staff Travel Expenses	102300
		Programme Cost	10000
		Service Realated Expenses	7000
		Documentation	4000
		Meeting Expenses	12000
		Rent for Office/DIC	96000
		Loans & Advance Repald	169900.00



DONATIONS			
Skill development	162100.00	6. MKT -project expenses	
Model school construction project	112094.00	Materials distribution to the Model school children & families (MKT-grant)	50415.00
General Donations for WAD-2018 Even	75000.00		
General Donations	143000.00	7 .GENERAL PROGRAMMES	
		I. Program cost	
		Skill Development Programme	152500.00
		II. Admin Cost	
		Skill Development Centers opening	9600.00
		2.MODEL SCHOOL CONSTRUCTION	
		I. Programme Cost	82800.00
		2. Admin cost	31900.00
		8. Other programs	
		SM Condom purchage	14106.00
		Internal auditing fee & Charges	76,980.00
		Children day event expenses	22506.00
		Child labor day meeting expenses	17450.00
		Awareness on the RTI, RTE, Ect.	20434.00
		World Aids Day -2018 event	35150.00
		Social Market condom purchage	14106.00
		External meetings travel & other expenses	38598.00
		EDP & Life skill training TOT fees	24000.00
		Printing & stationary	8500.00
		National Skill confrence registration fee	8000.00
		Distribution to Nutrition items to the PLHIVs	28650.00
		Closing Balance	
		Cash at Bank	550440.81
		Old opening balance- Rs. 1153.57	
		FVTRS- project-SBI-Kothakota	
		Marco Piloti -SBI-Kothakota-	
		Street to School- SBI-Labbipet	80294.06
		Model school School project-SBI	
		Kothkota	1406.05
		AHF project-SBI-Kothakota	11,804.88
		TI-Project -Andhra Bank-NRPM	64670.20
		Indian bank-NRPM-General Projects	542.10
		IOB-Vaddadi-Gen projects	972.00
		Cash In Hand	20261.00
		Street to school project- Rs.376	
		MKT project- Rs.19885	
Total	5778089.29	Total	5778089.29



for BANDRAU AND ASSOCIATES
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B.S.BANGARU SEETY
Proprietor



SANGA MITHRA DEVELOPMENT ASSOCIATION (SAMIDA)

REGD.NO. 894/2001

Regd Office : Pedashaikalipalem Village, Yellamanchili Mandal, Visakhapatnam District

CONSOLIDATED REPORT

Income and Expenditure Account for the Period From 01/04/2018 To 31/03/2019

EXPENDITURE	Amount	INCOME	Amount
1. SKILL DEVELOPMENT PROJECT		1. Grant from Care & Share Italy (MSC-Project)	133957.00
I. Programme Cost	431400.00	2. Grant received from Care & Share Italy	76,980.00
II. Administrative Cost	44916.00	3. Grant Received from FVTRS - Bangalore	476316.00
2. MODEL SCHOOL CONSTRUCTION PROJECT		4. Grant received from AHF-India cares- New Delhi	782100.00
I. Programme Cost	208387.00	5. Grant Received from APSACS -Vijayawada	1468948.00
II. Administrative Cost	50877.25	6. Grant received MKT -Nelluru	70300.00
3. STREET TO SCHOOL PROJECT		7. BANK INTEREST	28948.00
A. Program cost		Andhra Bank-NRPM (TI-Project)- Rs. 1734/-	
1. Student Sponsorship & Fees up to 10th class	732137.00	SBI-Kothakota (FCRA A/C)- FVTRS- Rs. 10916/-	
2. Program staff cost	208448.00	SBI-Kothakota- AHF-RTP project- Rs. 8695/-	
B. Admin cost		SBI-Kothakota- MSC-project - Rs.957/-	
1. Office Rent & Maintanance	34570.00	SBI-Labhipeta- street to school project- Rs.6545/-	
2. Travelling Expenses	106712.00	Indian Bank-NRPM -Genaral projects- Rs.101/-	
3. Other Admin Expenses	33773.94		
TDS Payment	27000.00	Membership fee	13500.00
4. Marco Pilati		DONATIONS	
Students sponceship payments	58795.00	Skill development -	162100.00
5. RTP PROJECT		Model school construction project	112094.00
I. Programme Cost	721000.00	General Donations for WAD-2018 Even	75000.00
II. Administrative Cost	70139.00	General Donations	143000.00



5. Target Intervention Project (APSACS)		Grant Received in Advance 2017-18 Street to School Project Maro Pilati Care and Share Italy	1142640.94 58795.00 125307.25
Program staff Salary	687000		
Office Expenses	66648		
Honorarium	484000		
Program staff Travel Expenses	102300		
Programme Cost	10000		
Service Realated Expenses	7000		
Documentation	4000		
Meeting Expenses	12000		
Rent for Office/DIC	96000		
6. MKT -project expensess			
Materials distribution to the Model school children & families (MKT-grant)	50415.00		
7 .GENERAL PROGRAMMES			
I. Program cost			
Skill Development Programme	152500.00		
II. Admin Cost			
Skill Development Centers opening	9600.00		
2.MODEL SCHOOL CONSTRUCTION			
I. Programme Cost	82800.00		
2. Admin cost	31900.00		
8. Other programs			
SM Condom purchage	14106.00		
Internal auditing fee & Charges	76,980.00		
Children day event expenses	22506.00		
Child labor day meeting expenses	17450.00		
Awareness on the RTI, RTE, Ect.	20434.00		
World Aids Day -2018 event	35150.00		
Social Market condom purchage	14106.00		
External meetings travel & other expenses	38598.00		
EDP & Life skill training TOT fees	24000.00		
Printing & stationary	8500.00		
National Skill confrence registration fee	8000.00		
Distribution to Nutrition items to the PLHIVs	28650.00		
Excess of Income Over Expenditure	37188		
Total	4869986.19	Total	4869986.19

for BANDRAU AND ASSOCIATES
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REGD.NO. 894/2001

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CONSOLIDATED REPORT

Balance Sheet for the Period From 01/04/2018 To 31/03/2019

RECEIPTS	Actual Amount Received	PAYMENTS	Amount
Capital Fund	453539.79	Cash and Bank Balance	730391.10
Loans and Advances	1215428.00	Fixe Assets	248825.00
Grant Received in Advances	643623.31	Grant Receivables	1417119.00
Corpus donations	149500.00	TDS	65756.00
Total	2,462,091.10	Total	2,462,091.10



for BANDRAU AND ASSOCIATES
Chartered Accountant

B.S.BANGARU SEETY
Proprietor



SCHEDULE FORMING PART OF BALANCESHEET FOR THE YEAR ENDING ON 31-03-2019

CASH AND BANK BALANCE

Cash at Bank-SBI-Kothakota (FCRA) Old Ob	1153.57
Cash at Bank-SBI-Kothakota (FCRA) (FVTRS Grant)	94029.24
Cash at Bank-SBI-Kothakota (FCRA) Marco Pilati	455258.00
State Bank of India-VJA Labbipet-	80294.06
Cash at Bank- School project	1406.05
Cash at Bank-Andhra Bank	64670.20
SBI-Kothakota- (AHF)	11804.88
Indian bank-NRPM-General Projects	542.10
IOB-Vaddadi-Gen projects	972.00
Cash In Hand	20261.00
	730391.10

GRANT RECEIVABLES

APSACS- Target Intervention Project	
Balance b/f	272262.00
Add: for the Year	0.00
Less: for the Year	0.00
	272262.00
	272262.00

RGVN-Bhubaneswar

RGVN- Sleep Project	
Balance b/f	141000.00
Add: for the Year	0.00
Less: for the Year	0.00
	141000.00
	141000.00

RVM (APSSA)-Andhra Pradesh

RVM- (APSSA) RSTC PROJECT	
Balance b/f	847857.00
Add: for the Year	0.00
Less: for the Year	0.00
	847857.00
	847857.00



NCLP-Project

NCLP - Child Labor Project	
Balance b/f	156000.00
Add: for the Year	0.00
Less: for the Year	0.00
	156000.00
Total Grant Receivable	156000.00
	1417119.00

CAPITAL FUND

Balance b/f	416351.79
Add: for the Year	37188.00
Less: for the Year	0.00
	453539.79

LOANS AND ADVANCES

Balance b/f	1219428.00
Add: for the Year	210900.00
Less: for the Year	214900.00
	1215428.00

CORPUS DONATIONS

Balance b/f	149500.00
Add: for the Year	0.00
Less: for the Year	0.00
	149500.00

GRNAT RECEIVED IN ADVANCE

Model School Project(Care & Share Italy)	59847.20
Street to School Project (Care & Share Italy)	74125.06
Marco Pilati Italy (Individual Donor)	455258.00
APSACS - TI Project	53944.00
Model School Construction Project	449.05
	643623.31



FIXED ASSETS

Furniture and Fixtures	30500.00
Vehicles	38000.00
Computers and Printers	36000.00
Computer	16500.00
Computer -II	70000.00
DIC Equipment	20000.00
Office Equipment	30825.00
Fans (3)	7000.00
	248825.00

for BANDRAU AND ASSOCIATES

Chartered Accountant

B.S.BANGARU SEETY
Proprietor