



# M/s. BANDARU & ASSOCIATES

## CHARTERED ACCOUNTANTS

Flat No. G-2, Ramraj Towers, Rednam Gardens, Visakhapatnam - 530 002  
Ph : 0891-2527274, E-mail: settybs@gmail.com

### FORM NO. 10B

[ See Rule 17B ]

#### Audit Report under section 12A (b) of the Income-tax Act, 1961 in the case of charitable or religious trusts or institutions

1. We have examined the balance sheet of SANGAMITHRA DEVELOPMENT ASSOCIATION as at 31/March/2017 and the Profit and Loss account for the year ended on that date which are in agreement with the books of account maintained by the said Association.
2. We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of the audit. In our opinion, proper books of account have been kept by the head office and the branches of the above-named association by us far as appears from our examination of the books and proper returns adequate for the purposes of audit have been received from branches not visited by us subject to the comments given below :-
3. In our opinion and to the best of our information, and according to information given to us the said accounts give a true and fair view:-
  - i In the case of the balance sheet of the state of affairs of the above-named Trusts as at 31/March/2019 and
  - ii In the case of the Profit and Loss Account, of the association of its accounting year ending on 31/March/2019

The prescribed particulars are annexed hereto.

Place: Visakhapatnam  
Date: 27.05.2019

For BANDARU & ASSOCIATES  
Chartered Accountants



B.S. BANGARU SETTY  
Proprietor

#### ANNEXURE STATEMENT OF PARTICULARS

##### I. Application of income for charitable or religious purposes.

1	Amount of income of the previous year applied to charitable or religious purposes in India during that year.	4832798.19
2	Whether the Trusts has exercised the option under clause (2) of the Explanation to section 11 (1)? If so, the details of the amount of income deemed to have been applied to charitable or religious purposes in India during the previous year.	

3	Amount of income accumulated or set apart */finally set apart for application to charitable or religious purposes, to the extent it does not exceed 25 per cent of the income derived from property held under trust wholly */in part only for such purposes.	
4	Amount of income eligible for exemption under section 11(1) (c) [Give details]	NIL
5	Amount of income, in addition to the amount referred to in item 3 above, accumulated or set apart for specified purposes under section 11(2)	NIL
6	Whether the amount of income of mentioned in item 5 above has been invested or deposited in the manner laid down in section 11(2)(b)? If so, the details thereof	NO
7	Whether any part of the income in respect of which an option was exercised under clause (2) of the Explanation to section 11(1) in any earlier year is deemed to be income of the previous year under section 11(1)(B)? If so, the details thereof	NO
8	Whether, during the previous year, any part of income accumulated or set apart for specified purposes under section 11(2) in any earlier year :-	NO
	a. Has been applied for purposes other than charitable or religious purposes or has ceased to be accumulated or set apart for application thereto, or	
	b. Has ceased to remain invested in any security referred to in section 11(2)(b)(i) or deposited in any account referred to in section 11(2)(b)(ii) or section 11 (2) (b) (iii) or	
	c. Has not been utilised for purposes for which it was accumulated/set apart during the period for which it was to be accumulated/set apart, or in the year immediately following the expiry thereof? If so, the details thereof	

**II. Application or use of income or property for the benefit of persons referred to in section 13 [3].**

1	Whether any part of the income or property of the Trusts was lent, or continues to be lent, in the previous year to any person referred to in section 13(3) [hereinafter referred to in this Annexure as such person]? If so, give details of the amount, rate of interest charged and the nature of security, if any.	No
2	Whether any land, building or other property of the Trusts was made, or continued to be made, available for the use of any such person during the previous year? If so, give details of the property and the amount of rent or compensation charged, if any.	No



3	Whether any payment was made to any such person during the previous year by way of salary allowance or otherwise? If so, give details.	No
4	Whether the services of the Trusts were made available to any such person during the previous year? If so, give details thereof together with remuneration or compensation received, if any.	No
5	Whether any share, security, or other property was purchased by or on behalf of the Trusts during the previous year from any such person? If so, give details thereof together with the consideration paid.	No
6	Whether any share, security, or other property was sold by or on behalf of the Trusts during the previous year to any such person? If so, the details thereof together with the consideration received.	No
7	Whether any income or property of the Trusts was diverted during the previous year in favour of any such person? If so, give details thereof together with the amount of income or value of property so diverted.	No
8	Whether the income or property of the Trusts was used or applied during the previous year for the benefit of any such person in any other manner? If so, give details.	No

**III. Investment held at any time during the previous year(s) in concerns in which persons referred to in section 13(3) have a substantial interest.**

Sl. No	Name and address of the concern	Where the concern is a company, No. and class of shares held	Nominal value of the investment	Income from the investment	Whether the amount in Col.4 exceeded 5% of the capital of the concern during the previous year-say. Yes/No
(1)	(2)	(3)	(4)	(5)	(6)
		Total			

### Annexure 1

Whether, during the previous year, any part of income accumulated or set apart for specified purposes under section 11(2) in any earlier year :-

SI.No	Year of Accumulated	Whether invested in accordance with the provision of sec 11(5)	Purpose of accumulation	Amounts applied during the year	Balance amount available for application	Amount deemed to be income within meaning of subsec(b) of Section 11
			NII			

For BANDARU & ASSOCIATES  
**Chartered Accountants**

Place: Visakhapatnam  
Date: 27.05.2019



B.S. BANGARU SETTY  
Proprietor

**SANGA MITHRA DEVELOPMENT ASSOCIATION (SAMIDA)**

REGD.NO. 894/2001

Regd Office : Pedashaikalipalem Village, Yellamanchili Mandal, Visakhapatnam District

**CONSOLIDATED REPORT**

**Receipts and Payments Accounts for the Period From 01/04/2018 To 31/03/2019**

RECEIPTS	Amount	PAYMENTS	Amount
<b>Opening Balance</b>		<b>1. SKILL DEVELOPMENT PROJECT</b>	
<b>Cash In Hand</b>	19167.00	I. Programme Cost	431400.00
Street top school project- Rs. 15090		II. Administrative Cost	44916.00
APSACS-Project -Rs. 4077			
<b>Cash at Banks</b>		<b>2.MODEL SCHOOL CONSTRUCTION PROJECT</b>	
1.Cash at Bank-SBI-Kothakota (FCRA)	544375.81	I. Programme Cost	208387.00
Old opening balance- Rs. 1153.57		II. Administrative Cost	50877.25
FVTRS-Project- Rs. 29169.24			
Marco Pilati grant- Rs. 514053.00		Loans & Advances repaid	45000.00
2. State Bank of India-VJA Labbipet-	1201676.00		
3. SBI-Kothakota- Model School project	126713.30	<b>3.STREET TO SCHOOL PROJECT</b>	
4. SBI-Kothakota- -AHF-RTP project	12148.88	<b>A. Program cost</b>	
	3047.10	1. Student Sponsorship & Fees up to 10th class	732137.00
5. Indian bank-NRPM-General Projects		2. Program staff cost	208448.00
6. Andhra Bank-NRPM- TI project	27108.20	<b>B. Admin cost</b>	
7. IOB-Vaddadi-Gen projects	972.00	1. Office Rent & Maintanance	34570.00
		2. Travelling Expenses	106712.00
1. Grant from Care & Share Italy (MSC-Project)	133000.00	3. Other Admin Expenses	33773.94
2. Grant received from Care & Share Italy	76,980.00	TDS Payment	27000.00
3. Grant Received from FVTRS - Bangalore	524700.00		
Grant received from FVTRS-(SCOPE-meeting travel)	5560.00		
4. Grant received from AHF-India cares- New Delhi	782100.00	<b>4. Marco Pilati</b>	
5. Grant Received from APSACS -Vijayawada	1504699.00	Students sponceship payments	58795.00
6. Grant received MKT -Nelluru	70300.00		
		<b>5.RTP PROJECT</b>	
7. BANK INTEREST	28948.00	I. Programme Cost	721000.00
Andhra Bank-NRPM (TI-Project)- Rs. 1734/-		II. Administrative Cost	70139.00
SBI-Kothakota (FCRA A/C)- FVTRS- Rs.			
SBI-Kothakota- AHF-RTP project- Rs. 8695/-		<b>5. Target Intervention Project (APSACS)</b>	
SBI-Kothakota- MSC-project - Rs.957/-		Program staff Salary	687000
Rs.6545/-		Office Expenses	66648
Indian Bank-NRPM -Genaral projects- Rs.101/-		Honorarium	484000
		Program staff Travel Expenses	102300
Membership fee	13500.00	Programme Cost	10000
		Service Realated Expenses	7000
<b>LOANS AND ADVANCES</b>		Documentation	4000
APSACS project	165900.00	Meeting Expenses	12000
MSC-Project	45000.00	Rent for Office/DIC	96000
		Loans & Advance Repaid	169900.00





<b>DONATIONS</b>			
Skill development	162100.00	<b>6. MKT -project expensess</b>	
Model school construction project	112094.00	Materials distribution to the Model school children & families (MKT-grant)	50415.00
General Donations for WAD-2018 Even	75000.00	<b>7 .GENERAL PROGRAMMES</b>	
General Donations	143000.00	<b>I. Program cost</b>	
		Skill Development Programme	152500.00
		<b>II. Admin Cost</b>	
		Skill Development Centers opening	9600.00
		<b>2.MODEL SCHOOL CONSTRUCTION</b>	
		1. Programme Cost	82800.00
		2. Admin cost	31900.00
		<b>8. Other programs</b>	
		SM Condom purchase	14106.00
		Internal auditing fee & Charges	76,980.00
		Children day event expenses	22506.00
		Child labor day meeting expenses	17450.00
		Awareness on the RTI, RTE, Ect.	20434.00
		World Aids Day -2018 event	35150.00
		Social Market condom purchase	14106.00
		External meetings travel & other expenses	38598.00
		EDP & Life skill training TOT fees	24000.00
		Printing & stationary	8500.00
		National Skill confrence registration fee	8000.00
		Distribution to Nutrition items to the PLHIVs	28650.00
		<b>Closing Balance</b>	
		<b>Cash at Bank</b>	550440.81
		Old opening balance- Rs. 1153.57	
		FVTRS- project-SBI-Kothakota	
		Marco Piloti -SBI-Kothakota-	
		Street to School- SBI-Labbipet	80294.06
		Model school School project-SBI Kothkota	1406.05
		AHF project-SBI-Kothakota	11,804.88
		TI-Project -Andhra Bank-NRPM	64670.20
		Indian bank-NRPM-General Projects	542.10
		IOB-Vaddadi-Gen projects	972.00
		<b>Cash In Hand</b>	20261.00
		Street to school project- Rs.376	
		MKT project- Rs.19885	
<b>Total</b>	<b>5778089.29</b>	<b>Total</b>	<b>5778089.29</b>



for BANDRAU AND ASSOCIATES  
Chartered Accountant

B.S.BANGARU SEETY  
Proprietor



**SANGA MITHRA DEVELOPMENT ASSOCIATION (SAMIDA)**

REGD.NO. 894/2001

Regd Office : Pedashaikalipalem Village, Yellamanchili Mandal, Visakhapatnam District

**CONSOLIDATED REPORT**

**Income and Expenditure Account for the Period From 01/04/2018 To 31/03/2019**

EXPENDITURE	Amount	INCOME	Amount
<b>1. SKILL DEVELOPMENT PROJECT</b>		1. Grant from Care & Share Italy (MSC-Project)	133957.00
I. Programme Cost	431400.00	2. Grant received from Care & Share Italy	76,980.00
II. Administrative Cost	44916.00	3. Grant Received from FVTRS - Bangalore	476316.00
<b>2.MODEL SCHOOL CONSTRUCTION PROJECT</b>		4. Grant received from AHF-India cares- New Delhi	782100.00
I. Programme Cost	208387.00		1468948.00
II. Administrative Cost	50877.25	5. Grant Received from APSACS -Vijayawada	
		6. Grant received MKT -Nelluru	70300.00
<b>3.STREET TO SCHOOL PROJECT</b>		7. BANK INTEREST	28948.00
<b>A. Program cost</b>		Andhra Bank-NRPM (TI-Project)- Rs. 1734/-	
1. Student Sponsorship & Fees up to 10th class	732137.00	SBI-Kothakota (FCRA A/C)- FVTRS- Rs. 10916/-	
2. Program staff cost	208448.00	SBI-Kothakota- AHF-RTP project- Rs. 8695/-	
<b>B. Admin cost</b>		SBI-Kothakota- MSC-project - Rs.957/-	
1. Office Rent & Maintanance	34570.00	SBI-Labbipeta- street to school project- Rs.6545/-	
2. Travelling Expenses	106712.00	Indian Bank-NRPM -Genaral projects- Rs.101/-	
3. Other Admin Expenses	33773.94		
TDS Payment	27000.00	Membership fee	13500.00
<b>4. Marco Pilati</b>		<b>DONATIONS</b>	
Students sponceship payments	58795.00	Skill development	162100.00
<b>5.RTP PROJECT</b>		Model school construction project	112094.00
I. Programme Cost	721000.00	General Donations for WAD-2018 Even	75000.00
II. Administrative Cost	70139.00	General Donations	143000.00



<b>5. Target Intervention Project (APSACS)</b>		Grant Received in Advance 2017-18	
Program staff Salary	687000	Street to School Project	1142640.94
Office Expenses	66648	Maro Pilati	58795.00
Honorarium	484000	Care and Share Italy	125307.25
Program staff Travel Expenses	102300		
Programme Cost	10000		
Service Related Expenses	7000		
Documentation	4000		
Meeting Expenses	12000		
Rent for Office/DIC	96000		
<b>6. MKT -project expenses</b>			
Materials distribution to the Model school children & families (MKT-grant)	50415.00		
<b>7 .GENERAL PROGRAMMES</b>			
<b>I. Program cost</b>			
Skill Development Programme	152500.00		
<b>II. Admin Cost</b>			
Skill Development Centers opening	9600.00		
<b>2.MODEL SCHOOL CONSTRUCTION</b>			
1. Programme Cost	82800.00		
2. Admin cost	31900.00		
<b>8. Other programs</b>			
SM Condom purchase	14106.00		
Internal auditing fee & Charges	76,980.00		
Children day event expenses	22506.00		
Child labor day meeting expenses	17450.00		
Awareness on the RTI, RTE, Ect.	20434.00		
World Aids Day -2018 event	35150.00		
Social Market condom purchase	14106.00		
External meetings travel & other expenses	38598.00		
EDP & Life skill training TOT fees	24000.00		
Printing & stationary	8500.00		
National Skill confrence registration fee	8000.00		
Distribution to Nutrition items to the PLHIVs	28650.00		
 Excess of Income Over Expenditure	 37188		
<b>Total</b>	<b>4869986.19</b>	<b>Total</b>	<b>4869986.19</b>



for BANDRAU AND ASSOCIATES  
Chartered Accountant

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**SANGA MITHRA DEVELOPMENT ASSOCIATION (SAMIDA)**

REGD.NO. 894/2001

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**CONSOLIDATED REPORT**

**Balance Sheet for the Period From 01/04/2018 To 31/03/2019**

RECEIPTS	Actual Amount Received		PAYMENTS	Amount
Capital Fund	453539.79		Cash and Bank Balance	730391.10
Loans and Advances	1215428.00		Fixe Assets	248825.00
Grant Received in Advances	643623.31		Grant Receivables	1417119.00
Corpus donations	149500.00		TDS	65756.00
<b>Total</b>	<b>2,462,091.10</b>		<b>Total</b>	<b>2,462,091.10</b>



for BANDRAU AND ASSOCIATES  
Chartered Accountant

B.S.BANGARU SEETY  
Proprietor



**SCHEDULE FORMING PART OF BALANCESHEET FOR THE YEAR ENDING ON 31-03-2019**

**CASH AND BANK BALANCE**

Cash at Bank-SBI-Kothakota (FCRA) Old Ob	1153.57
Cash at Bank-SBI-Kothakota (FCRA) (FVTRS Grant)	94029.24
Cash at Bank-SBI-Kothakota (FCRA) Marco Pilati	455258.00
State Bank of India-VJA Labbipet-	80294.06
Cash at Bank- School project	1406.05
Cash at Bank-Andhra Bank	64670.20
SBI-Kothakota- (AHF)	11804.88
Indian bank-NRPM-General Projects	542.10
IOB-Vaddadi-Gen projects	972.00
Cash In Hand	20261.00
	<b>730391.10</b>

**GRANT RECEIVABLES**

APSACS- Target Intervention Project	
Balance b/f	272262.00
Add: for the Year	0.00
Less: for the Year	0.00
	<b>272262.00</b>

**272262.00**

**RGVN-Bhubaneswar**

RGVN- Sleep Project	
Balance b/f	141000.00
Add: for the Year	0.00
Less: for the Year	0.00
	<b>141000.00</b>

**141000.00**

**RVM (APSSA)-Andhra Pradesh**

RVM- (APSSA) RSTC PROJECT	
Balance b/f	847857.00
Add: for the Year	0.00
Less: for the Year	0.00
	<b>847857.00</b>

**847857.00**



**NCLP-Project**

NCLP - Child Labor Project

Balance b/f	156000.00
Add: for the Year	0.00
Less: for the Year	0.00
	<u>156000.00</u>

156000.00

**Total Grant Receivable****1417119.00****CAPITAL FUND**

Balance b/f	416351.79
Add: for the Year	37188.00
Less: for the Year	0.00
	<u>453539.79</u>

**LOANS AND ADVANCES**

Balance b/f	1219428.00
Add: for the Year	210900.00
Less: for the Year	214900.00
	<u>1215428.00</u>

**CORPUS DONATIONS**

Balance b/f	149500.00
Add: for the Year	0.00
Less: for the Year	0.00
	<u>149500.00</u>

**GRNAT RECEIVED IN ADVANCE**

Model School Project( Care & Share Italy)	59847.20
Street to School Project (Care & Share Italy)	74125.06
Marco Pilati Italy ( Individual Donor )	455258.00
APSACS - TI Project	53944.00
Model School Construction Project	449.05
	<u>643623.31</u>





**FIXED ASSETS**

Furniture and Fixtures	30500.00
Vehicles	38000.00
Computers and Printers	36000.00
Computer	16500.00
Computer -II	70000.00
DIC Equipment	20000.00
Office Equipment	30825.00
Fans (3)	7000.00
	<hr/>
	<b>248825.00</b>



for BANDRAU AND ASSOCIATES  
Chartered Accountant

B.S.BANGARU SEETY  
Proprietor

